

The Managing Director
Tejas Communications (Nigeria) Limited
5th Floor, Mulliner Towers
(Former NNPC Building)
39, Alfred Rewane Road
Ikoyi, Lagos
Nigeria.

14 April 2020

Our ref: BDO/OAA/

Dear Sir,

Tejas Communications (Nigeria) Limited
Financial Statements, 31 March 2020

We refer to the email of 3 April 2020 in respect of above subject and respond as follows:

- i) The Company, Tejas Communications (Nigeria) Limited was incorporated on 7 September 2015 with an authorized share capital of N10,000,000 (Ten Million Naira Only) divided into 10,000,000 ordinary shares of N1 each. The shares were allotted as follows:

	Number	Naira
Tejas Communications PTE Limited	9,999,999	9,999,999
Sanjay Nayak	<u>1</u>	<u>1</u>
	<u>10,000,000</u>	<u>10,000,000</u>

- ii) Our review indicated that no payment has been made in respect of these shares.
- iii) The company is yet to commence operations but has balances of USD2,485.00 and N146,414.37 in its bank accounts for preoperational expenses.

Based on the above, we will prepare a statement of affairs for the year ended 31 March 2020, which will reflect balances of USD2,485.00 and N146,414.37 in the company's bank accounts for preoperational expenses.

If you require any further information or advice, please, let us know.

Yours faithfully

Olugbemiga A. Akibayo
Partner