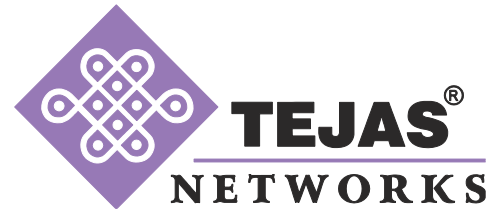


Tejas Networks Ltd.

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Tel : +91- 80- 4179 4600/700/800
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February 14, 2024

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE Symbol: TEJASNET

The Secretary
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 540595

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have been informed by Saankhya Labs Private Limited (“Saankhya”), a majority owned and a non-material unlisted subsidiary of Tejas Networks Limited, that they have issued a press release titled **“Saankhya Labs receives approval under Semiconductor Design Linked Incentive (DLI) scheme for Development of a System-on-Chip (Soc) for 5G Telecom infrastructure equipment”**. The said press release was released today (i.e.) February 14, 2024 and the copy of the same is attached herewith.

Kindly take the above information on record.

Yours sincerely
For Tejas Networks Limited

N R Ravikrishnan
General Counsel, Chief Compliance Officer
& Company Secretary

PRESS RELEASE

Saankhya Labs receives approval under Semiconductor Design Linked Incentive (DLI) scheme for Development of a System-on-Chip (SoC) for 5G Telecom infrastructure equipment

Bengaluru, February 14, 2024: Saankhya Labs, a subsidiary of Tejas Networks [BSE: 540595, NSE: TEJASNET], today announced that the Ministry of Electronics and Information Technology, Government of India (MeitY), has approved its application under Government of India's Semiconductor Design Linked Incentive (DLI) scheme for the Development of a System-on-Chip (SoC) for 5G Telecom infrastructure equipment. The Design Linked Incentive (DLI) Scheme offers financial incentives as well as design infrastructure support across various stages of development and deployment of semiconductor design for Integrated Circuits (ICs), Chipsets, System on Chips (SoCs), Systems & IP Cores. Saankhya's application for development of SoC was evaluated by CDAC (Centre for Development of Advanced Computing) on behalf of MeitY and granted approval for reimbursement on completion of development milestones.

Mr. Parag Naik, CEO & Managing Director of Saankhya Labs said, "We thank the Ministry of Electronics and Information Technology, Government of India and CDAC, the DLI implementing agency, for approving our application under the Semiconductor Design Linked Incentive scheme for the Development of a System-on-Chip for 5G Telecom infrastructure equipment. DLI is an excellent policy initiative by Government of India that helps Indian R&D companies to build valuable Intellectual Property and develop world-class Semiconductor products for domestic and international markets. As India's leading R&D driven semiconductor and telecom products company, we continue to invest in path breaking technologies and indigenisation of key components to realize the vision of an Atmanirbhar Bharat in the semiconductor and telecom sector."

About Saankhya Labs

Saankhya Labs, a subsidiary of Tejas Networks, is an innovative leading-edge technology company with a breadth of wireless communication system solutions. Saankhya offers a wide range of communication products for 5G NR, Broadcast and Satellite Communication applications. With over 100 International Technology Patents and unique 'chipset-to-systems' expertise, Saankhya's solutions include award-winning SDR chipsets for communication, next gen OpenRAN Solutions for 5G networks, multi-standard direct to mobile (D2M) broadcast and Satcom solutions.

For more information, visit Saankhya Labs at www.saankhyalabs.com

About Tejas Networks Ltd.

Tejas Networks designs and manufactures high-performance wireline and wireless networking products for telecommunications service providers, internet service providers, utilities, defence and government entities in over 75 countries. Tejas Networks Ltd. is a part of the Tata Group, with Panatone Finvest Ltd. (a subsidiary of Tata Sons Pvt. Ltd.) being the majority shareholder.

For more information, visit Tejas Networks Ltd. at <http://www.tejasnetworks.com>

SAFE HARBOUR

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the industry in which the Company operates. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.