June 22, 2023

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE Symbol: TEJASNET

The Secretary
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 540595

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Please find enclosed the copies of the Public Notice June 22, 2023 published in:
- English - “Financial Express”
- Kannada - “Vishwavani”
issued to General Public under Section 201 of the Companies Act, 2013 with regard to the proposal by Tejas Networks Limited (the “Company”) to make an application to the Central Government to obtain the approval under Sections 196 and 203 read with Schedule V and other applicable provisions of the Act and Rule 7 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for appointment of Anand S Athreya (DIN:10118880) as a Managing Director and CEO of the Company from June 21, 2023 till April 20, 2028.

Kindly take the above information on record.

Yours sincerely
For Tejas Networks Limited
N R Ravikrishnan
General Counsel, Chief Compliance Officer
& Company Secretary
## EXPLAINER

### THIRD-PARTY RATES UPSET AUTO INSURERS

The ministry of road transport and highways (MoRTH) released the draft of the New Motor Vehicles Premium and Liability Rules, suggesting the FY24 base third-party rates for such cover for different classes of vehicles. Auto insurers believe that the prescribed premia are not fair. Mithun Dongargar looks at the issue.

#### Third-party motor insurance

Third-party motor insurance is a mandatory (MD) motor insurance covering third-party (person, property or vehicle) related financial and legal liabilities of the insured vehicle. This cover compensates in case of third-party death, injury and property damages. The insurer provides compensation to the third party based on court awards. It does not offer coverage against damages to the insured vehicle. Insurers are often the owner/driver of the insured vehicle or their death.

The third party comes in handle when the insured vehicle is involved in an accident, leading to injury, death, personal damage and sometimes death as well. In such cases, a claim is registered to get a list of claims concerned. The third-party claims are paid to the third party.

The third-party motor insurance is mandatory and the premium rates vary with the insurance provider.

### Base premia proposed for 2024 financial year

**CONTRARY TO THE expectations of the general insurance industry, the government has proposed no change in rates for most classes of vehicles. Instead, in some cases, it has even proposed to reduce rates. For private cars, two-wheelers, goods-carrying commercial vehicles (other than three-wheelers) and passenger cars, the premium rates remained the same. For three-wheelers used for carrying up to six passengers, the premium will reduce by 6.5% and 15.3% from ₹2,511 (base rate). For educational/institutional base, the rate is fixed at ₹2,212, ₹3,719.

For three-wheelers, the premium will be recalculated on the basis of the Kabul and Hyderabad cases for three-wheelers. The premium for four or more persons’ two-wheelers is being capped at ₹5,000, for six or more passengers, for educational institutions, it will be by 11.2% to ₹5,061 from ₹5,740.

### No change for private vehicles

The government has proposed no change for most classes of two-wheelers. However, it has increased the rates for passenger cars by 20% for public transport and by 25% except for six-seater vehicles. Two-wheelers above 75 cc but not exceeding 125 cc and for electric two-wheelers with an engine capacity of more than 1 cc are excluded from any change.

#### Own-damage insurance

**OWN-DAMAGE motor insurance policy**, a vehicle insurance policy against damages to it arising out of road accidents, fire, theft, natural calamities and man-made calamities.

The own-damage policy for a two-wheeler motor insurance is optional. In case the own-damage insurance is opted for, the premium rate will be charged for the same. In case of own-damage insurance, general insurance, premium rates will be charged. But for third-party motor insurance, the own-damage insurance is optional.

No change for private vehicles, significant rates for public transports and for electric two-wheelers, as the government mentions that the rates for electric two-wheelers are being reduced.

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### FCB's gold card for India

On Day 2 of the Delhi Motor Show International Festival of Cars, held on its tally in India, FCB has been awarded Gold in the Design category for its campaign, "ChaffArt" for the Delhi Motor Show. The campaign is a creative and engaging piece of work that sets the tone for the show, making it a memorable event for all who attend.

In the automotive industry, the Design category is highly competitive, and the win is a testament to FCB's creativity and innovation. The campaign is expected to increase the footfall at the show and create a buzz around the event.

The campaign, "ChaffArt," is a creative and engaging piece of work that sets the tone for the show. The campaign is an exploration of the different aspects of the automotive industry, from design to technology, and showcases the latest and greatest in the world of cars.

The campaign is expected to increase the footfall at the show and create a buzz around the event. The campaign is also an excellent opportunity for FCB to showcase its creativity and innovation in the advertising industry.
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