

Tejas Networks Ltd.

Regd. Office: Plot No. 25, 5th Floor
J.P. Software Park, Electronic City Phase 1
Hosur Road, Bengaluru 560 100, India
Tel : +91- 80- 4179 4600/700/800
Fax: +91- 80- 2852 0201



May 13, 2020

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE Symbol: TEJASNET

The Secretary
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai – 400 001
BSE Scrip Code: 540595

Dear Sir/Madam,

Re: Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018.

Please find enclosed the disclosure on related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 for the period ended March 31, 2020.

We request you to please take the same on record.

Thanking you,

Yours sincerely
For Tejas Networks Limited

N R Ravikrishnan
General Counsel, Chief Compliance Officer
& Company Secretary

Related Party Transactions

(i) Details of related parties:

<u>Description of relationship</u>	
Entity where a Director is interested with whom the Company had transaction during the year	Clonect Solutions Private Limited Darwinbox Digital Solutions Private Limited ('Darwinbox') Deshpande Foundation Akshaya Patra Foundation ICT Academy
Post-employment benefit plan for the benefit of employees	Tejas Networks Limited Employees Group Gratuity Fund Trust
Key Management Personnel (KMP)	
Executive Directors	Sanjay Nayak, CEO and Managing Director Arnob Roy, Chief Operating Officer*
Non - Executive Directors	
Independent Directors	Balakrishnan V Leela K Ponappa Chandrashekar Bhaskar Bhawe
Non - Independent Directors	Gururaj Deshpande

* Appointed as Chief Operating Officer with effect from March 25, 2019.

(ii) Details of the related party transactions during the year ended March 31, 2020:

	<u>Year Ended March 31,</u>	
	<u>2020</u>	<u>2019</u>
Transaction during the year		
<u>Legal & Professional Charges</u>		
Clonect	0.08	0.08
Darwinbox	0.07	0.06
<u>Contribution to Corporate Social Responsibility</u>		
Deshpande Foundation	0.26	-
Akshaya Patra Foundation	0.40	0.25
ICT Academy	0.50	-
<u>Post Employment Benefit Trust</u>		
Tejas Networks Limited Employees Group Gratuity Fund Trust	3.20	4.65
<u>Remuneration to Key Management Personnel</u>		
Executive Directors		
Sanjay Nayak		
Short-term employee benefits	1.66	2.09
Post-employment benefits	0.03	0.02
Employee share-based payment	1.20	1.12
Arnob Roy		
Short-term employee benefits	1.24	0.02
Post-employment benefits (Refer Note 38)	0.02	0.00
Employee share-based payment	0.91	0.02
Non - Executive Directors		
<u>Director Sitting Fees</u>		
Balakrishnan V	0.04	0.06
Leela K Ponappa	0.05	0.05
Chandrashekar Bhaskar Bhawe	0.05	-
<u>Director Commission</u>		
Balakrishnan V	-	0.25
Leela K Ponappa	-	0.13

(iii) Balances outstanding at the end of the year

	<u>As at</u>	
	<u>March 31, 2020</u>	<u>March 31, 2019</u>
<u>Payable to Key Management Personnel</u>		
Sanjay Nayak	0.38	0.95
Arnob Roy	0.33	0.68
Balakrishnan V	-	0.25
Leela K Ponappa	-	0.13

All outstanding balances are unsecured.